

FOR SALE

16-UNIT APARTMENT

336 - 340 Hillcrest NW - North Canton, OH 44720

North Canton, OH



INFORMATION:

Price-----\$1,200,000
Parcel-----9205416
Schools-----North Canton
Building Size-----11,564 SF
Units (16)-----1-Bedroom / 1-Bath
-----580 SF (Approx.)
Land Area-----.48 Acres
Construction-----Brick
Built-----1974

INCOME/EXPENSE DATA:

CAP Rate-----7.6%

INCOME PROFORMA:

Gross Income.....\$134,400.00
Less 5% Vacancy.....\$6,720.00
Effective Income.....\$127,680.00

EXPENSES (2020):

Insurance.....\$3,804.00
RE Taxes.....\$13,010.00
Utilities.....\$11,380.00
Maintenance, Repairs & Misc.....\$8,874.00
TOTAL:.....\$36,978.00

NET OPERATING INCOME: \$90,702.00

COMMENTS:

Desirable North Canton Location

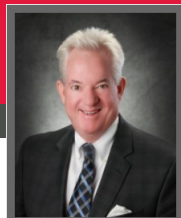
Great rental history. Current rents are well below market.
Proforma rents are \$700/Month.

Vacant units are in A1 condition

Can be combined with additional Multi-Family properties
currently available:

16-Unit-----1740-1750 Beechwood NE, North Canton
16-Unit-----2128-2146 Tanglewood, Alliance
6-Unit-----116-126 Pleasant PL, North Canton

For More Information, Contact:



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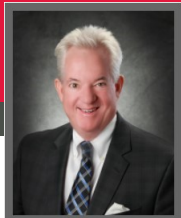
7/11/2022

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336-340 Hillcrest NW
Back of building and parking areas



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7/6/2022