

FOR SALE

16-UNIT APARTMENT

1740 - 1750 Beechwood NE - North Canton, OH

North Canton, OH



SOLD

INFORMATION:

Price-----\$1,200,000.00
 Parcel-----9206399
 Schools-----North Canton
 Building Size-----11,328 SF
 Units (16)-----1- Bedroom / 1- Bath
 -----580 SF (Approx.)
 Land Area-----1-Acre
 Construction-----Brick
 Built-----1978

INCOME/EXPENSE DATA:

CAP Rate-----7.4%

INCOME PROFORMA:

Gross Income.....\$134,400.00
 Less 5% Vacancy \$6,720.00
 Effective Income.....\$127,680.00

EXPENSES (2020):

Insurance.....\$3,800.00
 RE Taxes\$12,300.00
 Utilities.....\$12,458.00
 Maintenance, Repairs & Misc.....\$10,084.00
 TOTAL:.....\$36,642.00

NET OPERATING INCOME:.....\$89,038.00

COMMENTS:

Desirable North Canton Location

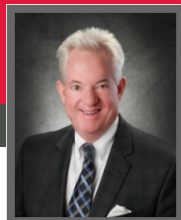
Great rental history. Current rents are well below market. Proforma rents are \$700/Month.

Vacant units are in A1 condition.

Can be combined with additional Multi-Family properties currently available:

16-Unit-----336-340 Hillcrest NW, North Canton
 16-Unit-----2128-2146 Tanglewood, Alliance
 6-Unit-----116-126 Pleasant PL, North Canton

For More Information, Contact:



TOM JACKSON

Mobile: 330.418.1145

Office: 330.494.4411 Ext. 101
tom@tomjacksonrealty.com

4706 Douglas Circle NW
Canton, OH 44718
Office: 330.494.4411

www.TomJacksonRealty.com



© 2022 Tom Jackson Commercial Realty. We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other condition, prior sale, lease or financing, or withdraw without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

9/27/2022